

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/15/2023



President of the Board - Original Signature Required6-15-23

Date

Secretary of the Board - Original Signature Required_____
Date

Chief School Administrator - Original Signature Required6/15/2023

Date

Megan K Moyer

(215)679-7961

Extn :

Contact Person_____
Telephone_____
Extension

mmoyer@upsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$73561930
Ending Unassigned Fund Balance	\$3160261
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.29%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Perkiomen SD	County : Montgomery	AUN Number : 123468603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-15-23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 Budgetary Reserve includes funds budgeted for unpredictable changes in cost.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Due to the uncertainty in when the state budget will be passed and the awarding and receipt of federal funds, it is extremely important for a district to maintain a reasonable fund balance so timely payments can be made on invoices and payroll.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The School Board has taken formal action to commit a portion of the fund balance to retirement (PSERS), debt service, and technology. This was done due to the growing percentage increase in retirement and debt for our most recent building projects.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned a portion of fund balance to balance the budget and transfer to capital.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	66,021	
0820 Restricted Fund Balance	217,797	
0830 Committed Fund Balance	6,000,000	
0840 Assigned Fund Balance	1,884,187	
0850 Unassigned Fund Balance	5,044,472	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,928,659</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	48,252,820	
7000 Revenue from State Sources	21,902,235	
8000 Revenue from Federal Sources	1,520,676	
9000 Other Financing Sources	2,000	
Total Estimated Revenues And Other Financing Sources		<u>\$71,677,731</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$84,606,390</u>

LEA : 123468603 Upper Perkiomen SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	40,535,091
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	43,000
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	66,000
6140 Current Act 511 Taxes - Flat Rate Assessments	66,000
6150 Current Act 511 Taxes - Proportional Assessments	5,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	760,002
6500 Earnings on Investments	782,711
6700 Revenues from LEA Activities	42,939
6800 Revenues from Intermediary Sources / Pass-Through Funds	520,000
6910 Rentals	32,000
6920 Contributions and Donations from Private Sources	45,500
6940 Tuition from Patrons	6,000
6960 Services Provided Other Local Governmental Units / LEAs	50,000
6990 Refunds and Other Miscellaneous Revenue	53,550
REVENUE FROM LOCAL SOURCES	\$48,252,820
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,693,889
7112 Basic Education Funding-Social Security	919,324
7160 Tuition for Orphans Subsidy	140,000
7271 Special Education funds for School-Aged Pupils	2,123,761
7311 Pupil Transportation Subsidy	1,500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	90,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	798,100
7330 Health Services (Medical, Dental, Nurse, Act 25)	59,000
7340 State Property Tax Reduction Allocation	1,463,574
7505 Ready to Learn Block Grant	378,374
7820 State Share of Retirement Contributions	4,736,213
REVENUE FROM STATE SOURCES	\$21,902,235
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	507,380
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	64,999

LEA : 123468603 Upper Perkiomen SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	4,454
8517 Title IV - 21st Century Schools	28,483
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	662,860
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
REVENUE FROM FEDERAL SOURCES	\$1,520,676
OTHER FINANCING SOURCES	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	2,000
OTHER FINANCING SOURCES	\$2,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	71,677,731

Act 1 Index (current): 5.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:		\$40,535,091		
Amount of Tax Relief for Homestead Exclusions		\$1,463,574		
Total Approx. Tax Revenue:		\$41,998,665		
Approx. Tax Levy for Tax Rate Calculation:		\$43,252,328		
		Berks	Montgomery	Total
2022-23 Data				
a. Assessed Value		\$169,530,013	\$1,439,656,860	\$1,609,186,873
b. Real Estate Mills		25.8585	25.8585	25.8585
I.	2023-24 Data			
c. 2021 STEB Market Value		\$219,356,417	\$1,787,871,134	\$2,007,227,551
d. Assessed Value		\$168,921,287	\$1,439,402,448	\$1,608,323,735
e. Assessed Value of New Constr/ Renov		\$0	\$0	\$0
2022-23 Calculations				
f. 2022-23 Tax Levy		\$4,383,792	\$37,227,367	\$41,611,159
(a * b)				
2023-24 Calculations				
II.	g. Percent of Total Market Value	10.92833%	89.07167%	100.00000%
h. Rebalanced 2022-23 Tax Levy				\$41,611,159
(f Total * g)				
i. Base Mills Subject to Index		25.8585	25.8585	25.8585
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage		97.00000%	97.00000%	97.00000%
k. Tax Levy Needed				\$43,252,328
(Approx. Tax Levy * g)				
I.	2023-24 Real Estate Tax Rate	26.8928	26.8928	26.8928
(k / d * 1000)				
III.	m. Tax Levy Generated by Mills	\$4,542,766	\$38,709,562	\$43,252,328
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$41,788,754
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$40,535,091
(n * Est. Pct. Collection)				

Act 1 Index (current): 5.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$40,535,091

Amount of Tax Relief for Homestead Exclusions \$1,463,574

Total Approx. Tax Revenue: \$41,998,665

Approx. Tax Levy for Tax Rate Calculation: \$43,252,328

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	27.1514	27.1514	27.1514
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,586,449	\$39,081,792	\$43,668,241
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,965.00	\$8,965.00	
Number of Homestead/Farmstead Properties	794	5221	6015
Median Assessed Value of Homestead Properties			\$154,531

Act 1 Index (current): 5.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$40,535,091
Amount of Tax Relief for Homestead Exclusions	<u>\$1,463,574</u>
Total Approx. Tax Revenue:	\$41,998,665
Approx. Tax Levy for Tax Rate Calculation:	\$43,252,328

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,463,574	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,463,574

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Berks	168,921,287	26.8928	4,542,766				97.00000%		
Montgomery	1,439,402,448	26.8928	38,709,562				97.00000%		
Totals:	1,608,323,735		43,252,328	-	1,463,574	=	41,788,754	X	97.00000% = 40,535,091
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					66,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	66,000	66,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						66,000	66,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	8,400,000	4,200,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,600,000	800,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						10,000,000	5,000,000		
Total Act 511, Current Taxes							5,066,000		
Act 511 Tax Limit -->				2,007,227,551	X	12	24,086,731		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Berks	25.8585	26.8928	4.00%	Yes	5.0%				
	Montgomery	25.8585	26.8928	4.00%	Yes	5.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	30,665,001
1200 Special Programs - Elementary / Secondary	9,797,940
1300 Vocational Education	3,042,300
1700 Higher Education Programs for Secondary Students	4,000
Total Instruction	\$43,509,241
2000 Support Services	
2100 Support Services - Students	2,600,860
2200 Support Services - Instructional Staff	2,175,783
2300 Support Services - Administration	3,502,507
2400 Support Services - Pupil Health	1,172,923
2500 Support Services - Business	645,588
2600 Operation and Maintenance of Plant Services	5,140,454
2700 Student Transportation Services	4,894,589
2800 Support Services - Central	2,082,829
Total Support Services	\$22,215,533
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,174,175
Total Operation of Non-Instructional Services	\$1,174,175
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,556,508
5900 Budgetary Reserve	1,106,473
Total Other Expenditures and Financing Uses	\$6,662,981
Total Estimated Expenditures and Other Financing Uses	\$73,561,930

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,731,156
200 Personnel Services - Employee Benefits	9,614,035
300 Purchased Professional and Technical Services	530,183
400 Purchased Property Services	197,143
500 Other Purchased Services	1,302,565
600 Supplies	1,359,250
700 Property	927,900
800 Other Objects	2,769
Total Regular Programs - Elementary / Secondary	\$30,665,001
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,301,787
200 Personnel Services - Employee Benefits	2,507,461
300 Purchased Professional and Technical Services	1,497,885
500 Other Purchased Services	1,394,714
600 Supplies	96,093
Total Special Programs - Elementary / Secondary	\$9,797,940
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,042,300
Total Vocational Education	\$3,042,300
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	4,000
Total Higher Education Programs for Secondary Students	\$4,000
Total Instruction	\$43,509,241
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,434,678
200 Personnel Services - Employee Benefits	930,597
300 Purchased Professional and Technical Services	170,000
500 Other Purchased Services	1,600
600 Supplies	60,940
700 Property	150
800 Other Objects	2,895
Total Support Services - Students	\$2,600,860
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,222,034
200 Personnel Services - Employee Benefits	786,586
300 Purchased Professional and Technical Services	126,219
500 Other Purchased Services	3,000
600 Supplies	37,584
800 Other Objects	360
Total Support Services - Instructional Staff	\$2,175,783

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<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,856,434
200 Personnel Services - Employee Benefits	1,245,351
300 Purchased Professional and Technical Services	60,822
500 Other Purchased Services	233,350
600 Supplies	29,450
800 Other Objects	77,100
Total Support Services - Administration	\$3,502,507
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	300,403
200 Personnel Services - Employee Benefits	168,270
300 Purchased Professional and Technical Services	700,000
600 Supplies	4,250
Total Support Services - Pupil Health	\$1,172,923
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	398,019
200 Personnel Services - Employee Benefits	215,969
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	12,900
600 Supplies	9,350
800 Other Objects	4,350
Total Support Services - Business	\$645,588
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,466,184
200 Personnel Services - Employee Benefits	966,469
300 Purchased Professional and Technical Services	488,585
400 Purchased Property Services	753,232
500 Other Purchased Services	306,336
600 Supplies	1,157,618
800 Other Objects	2,030
Total Operation and Maintenance of Plant Services	\$5,140,454
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	96,529
200 Personnel Services - Employee Benefits	59,625
300 Purchased Professional and Technical Services	35
500 Other Purchased Services	4,693,000
600 Supplies	45,100
800 Other Objects	300
Total Student Transportation Services	\$4,894,589
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	890,508
200 Personnel Services - Employee Benefits	557,736
300 Purchased Professional and Technical Services	183,340
400 Purchased Property Services	18,355
500 Other Purchased Services	148,500

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<u>Description</u>		<u>Amount</u>
600	Supplies	253,208
700	Property	25,157
800	Other Objects	6,025
Total Support Services - Central		\$2,082,829
Total Support Services		\$22,215,533
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	502,248
200	Personnel Services - Employee Benefits	258,513
300	Purchased Professional and Technical Services	119,379
400	Purchased Property Services	27,500
500	Other Purchased Services	132,235
600	Supplies	103,800
800	Other Objects	30,500
Total Student Activities		\$1,174,175
Total Operation of Non-Instructional Services		\$1,174,175
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800	Other Objects	1,832,508
900	Other Uses of Funds	3,724,000
Total Debt Service / Other Expenditures and Financing Uses		\$5,556,508
5900 <u>Budgetary Reserve</u>		
800	Other Objects	1,106,473
Total Budgetary Reserve		\$1,106,473
Total Other Expenditures and Financing Uses		\$6,662,981
TOTAL EXPENDITURES		\$73,561,930

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	17,400,000	15,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,500,000	8,900,000
Other Capital Projects Fund	448,000	200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$27,348,000	\$24,700,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$27,348,000	\$24,700,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	80,209,593	74,653,085
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	770,000	770,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,050,000	3,050,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$84,029,593	\$78,473,085
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$84,029,593	\$78,473,085

LEA : 123468603 Upper Perkiomen SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,700,000	7,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,700,000	\$7,700,000
TOTAL INDEBTEDNESS	\$91,729,593	\$86,173,085

Account Description	Amounts
0810 Nonspendable Fund Balance	66,021
0820 Restricted Fund Balance	217,797
0830 Committed Fund Balance	6,000,000
0840 Assigned Fund Balance	1,884,199
0850 Unassigned Fund Balance	3,160,261
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,044,460
5900 Budgetary Reserve	1,106,473
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,434,751